

*Jacob Edwards Library*

**Minutes of July 26, 2016**

The Library Trustee meeting of July 26, 2016 began at 12:02 PM. Present at the meeting of were trustees Gary Bridgman, Robin Weber, Maureen Gullekson, Mel Blake, Jessica Jimenez, Beth Cournoyer, Chairman Dick Whitney and Library Director Margaret Morrissey. Invited guests that were also present included Melinda Ernst-Fournier from the Town of Southbridge and Doris Huard and Alexander Bartholomew from Bartholomew & Company. Tammie Darling was present to record the minutes.

At this time, Alexander Bartholomew and Doris Huard from Bartholomew & Company discussed how the endowment funds are currently invested and gave an economic overview of investment strategy. Melinda Ernst-Fournier discussed balances of various accounts.

The minutes of the June 21, 2016 meeting were read. Mel Blake motioned to approve the June minutes, Beth Cournoyer seconded. So voted.

Old Business- The Trustees discussed the quotes from Hoadley Consulting and Joan Menard for the long range plan. Robin Weber stated that the Trustees need to determine what goals were met from the last long range plan. Gary Bridgman suggested that all Trustees should read the last long range plan before the next Trustee meeting. A subcommittee will be formed and will meet in August regarding the long range plan.

There was no Chairman's Report at this time.

Margaret Morrissey distributed her report to the Trustees and discussed upcoming programs, building maintenance and safety issues.

Mel Blake made a motion to adjourn, Beth Cournoyer seconded. So voted. The meeting ended at 1:05 PM. The next meeting will be held on September 27, 2016 at 12 PM. The December meeting will be held on December 20, 2016.