

Jacob Edwards Library

Minutes of March 15, 2011

The meeting of March 15, 2011 was called to order by Chairwoman Joan Menard at 12:03 PM. Present were trustees Joan Menard, James Puracchio, Dick Whitney, Peter Joyce, Paula Dacoles, Gary Bridgman, Library Director Margaret Morrissey, Town Manager Christopher Clark, Town Treasurer Melinda Ernst-Fournier and David Maxwell and William Greene from Bank of America. Tammie Darling was present to record the minutes. The February 2011 minutes were read and Dick Whitney motioned to accept the minutes. James Puracchio seconded. So voted. Joan noted that she will discuss the topic of purchasing historical maps at the next meeting. There was no Chairwoman's Report.

In the category of Old Business, Joan Menard noted that the Long Range Plan will be ready for distribution sometime within the next two weeks. Margaret Morrissey went over her Library Director's Report, including statistics for July, August, September, October, November and December 2010, as well as January and February 2011, and the upcoming programs and meetings she has attended.

In the category of New Business, it was discussed that a rain barrel would be the prize for the Adult Summer Reading Program. Gary Bridgman offered to donate his rain barrel for the prize.

Paula Dacoles discussed her Financial Report by stating income, expenses and balances of the Bank of America accounts. At this time, David Maxwell and William Greene from Bank of America began a portfolio review in which they highlighted the balances and various investment strategies of the Endowment Fund, the Grace Edwards account, the Robert Edwards account and the Hannah Edwards account. They distributed a detailed booklet for each person present at the meeting and answered investment related questions.

Gary Bridgman motioned to adjourn the meeting at 1:25 pm, Paula Dacoles seconded. So voted. The next meeting will be held on April 19, 2011 at 12pm.

Approved April 19, 2011