

**Application for Property Tax Exemption
For Commercial and Industrial Properties Pursuant to RSA 72:81**

Application due April 1st before the beginning of the tax year for which the exemption is sought

Date: _____

Name of Business: _____

Applicant/Title: _____

Property Address: _____

Tax Map: _____ Lot: _____

Telephone: _____ Email: _____

Type of project to be completed: ___New Construction ___Addition ___Renovation

Provide a description of the work to be done:

Anticipated start date: _____

Estimated completion date: _____

Estimated total cost of project: _____

As voted by the Legislative Body of the Town of Belmont at the Town Meeting held on March 8, 2022: To see if the town will vote to amend, pursuant to RSA 72:81, the new construction property tax exemption for commercial and industrial uses (as defined in RSA 72:80) originally adopted in 2018 to incorporate legislative changes adopted in 2019. Specifically, the percentage and duration of the exemption shall now be granted on a per case basis based on the amount and value of public benefit, as determined by the selectmen, rather than uniformly to all projects. For the purpose of this exemption, in order to satisfy the public benefit requirement a minimum of one of the following must be provided: enhance economic growth and increase the Town's tax base; creation of needed services or facilities not currently available in the Town; redevelop and revitalize commercial or industrial area; prevent or eliminate blight; or, retain local jobs, increase local job base, and/or provide diversity in the job base. This exemption shall take effect in the tax year beginning April 1, 2022 and shall remain in effect for a maximum of 5 tax years.

As voted by the Legislative Body of the Town of Belmont, **in order to satisfy the public benefit requirement a minimum of one of the benefits listed below must be demonstrated.** Where applicable, provide an explanation of the anticipated outcomes of the project for each of the following eligible public benefits (attach additional sheets if needed):

1. Enhance economic growth and increase the Town's tax base:

2. Creation of needed services or facilities not currently available in the Town:

3. Redevelop and revitalize commercial or industrial area:

4. Prevent or eliminate blight:

5. Retain local jobs, increase local job base, and/or provide diversity in the job base:

I have read and understand the above conditions of this exemption. By signing below, I affirm that I am authorized to sign this application on behalf of the entity seeking this exemption.

Signature of Applicant & Title: _____

Date: _____

Office Use Only

Town Planner Review:

Assessor Review:

Board of Selectmen: _____ Approve _____ Deny

Percentage Exemption (to be determined at the time of application): _____

Exemption Duration (maximum 5 years): _____

Selectmen

Date

Selectmen

Date

Selectmen

Date